



# Iceland

World Rank  
Regional Rank

7 of 130  
4 of 39



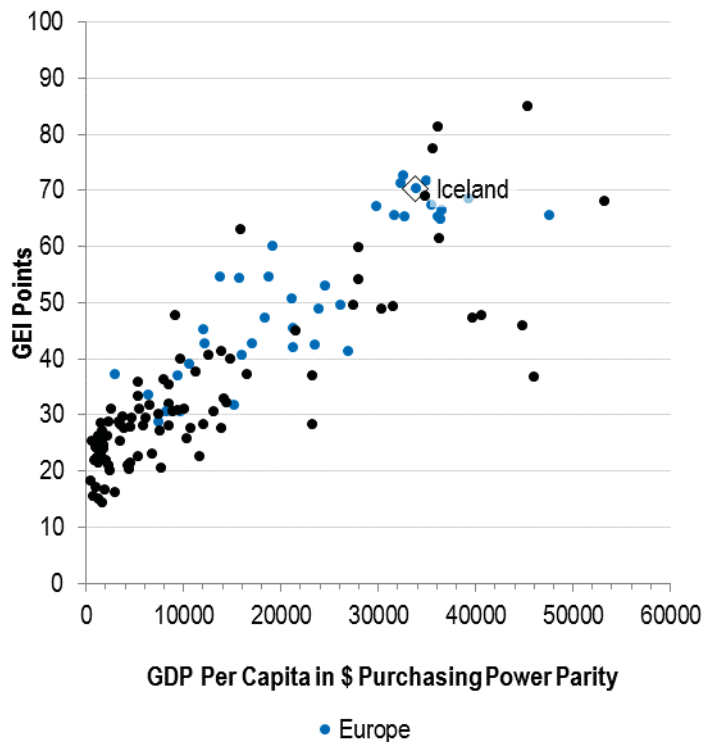
Factor Driven

Efficiency Driven

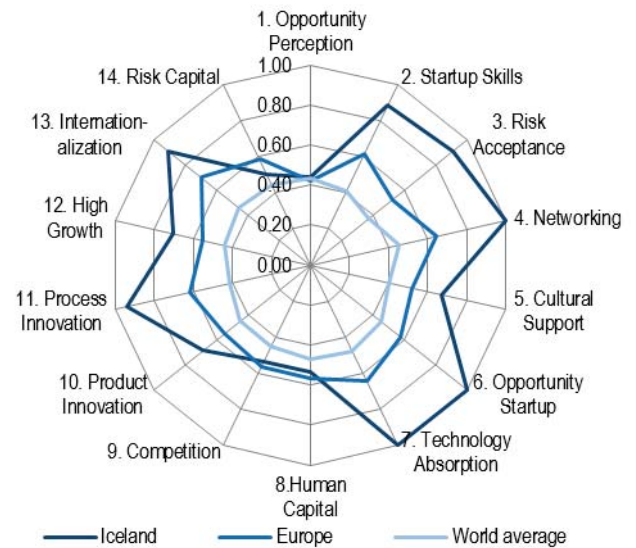
Innovation Driven

Overall GEI Score	70.4	
Individual Indicators	78.7	
Institutional Indicators	77.8	

## Global Entrepreneurship Index



## 15 Pillar Comparison



## General Indicators

Population	0.3 million
GDP per capita PPP	\$33,819
Rank in Doing Business Index 2013	13 / 189
Rank in Global Competitiveness Index 2013-2014	30 / 144
Rank in Economic Freedom Index 2013	23 / 178

## Pillar Scores from worst to best

Percentage of total new effort for a 10 point improvement in GEI score

1. Opportunity Perception	0.44		33%
14. Risk Capital	0.50		24%
8. Human Capital	0.53		20%
9. Competition	0.53		20%
5. Cultural Support	0.67		3%
10. Product Innovation	0.69		0%
12. High Growth	0.70		0%
2. Startup Skills	0.89		0%
3. Risk Acceptance	0.91		0%
13. Internationalization	0.91		0%
11. Process Innovation	0.94		0%
6. Opportunity Startup	1.00		0%
7. Technology Absorption	1.00		0%
4. Networking	1.00		0%