



Macedonia

World Rank 58 of 130
Regional Rank 34 of 39



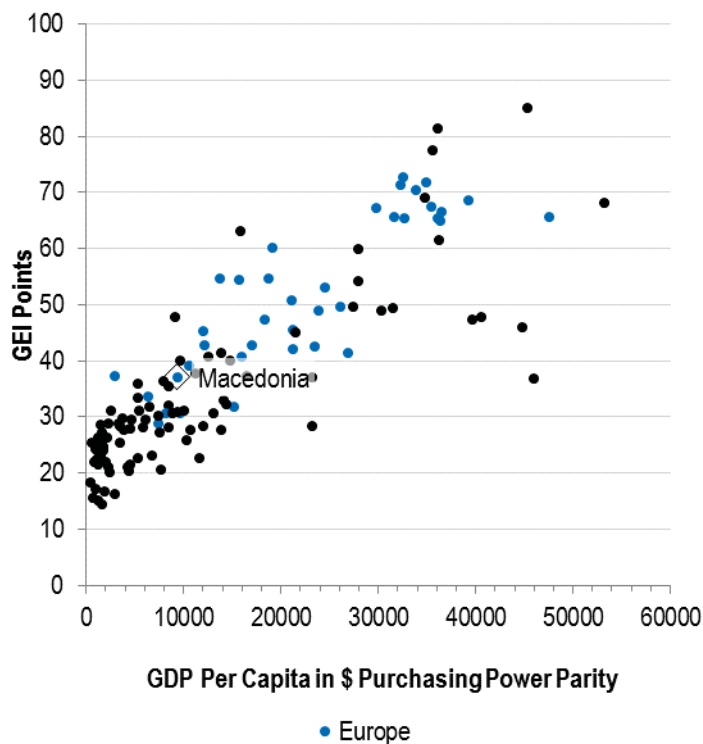
Factor Driven

Efficiency Driven

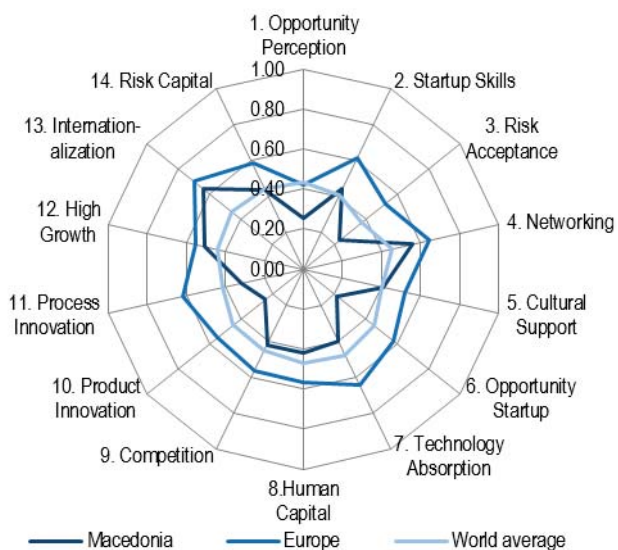
Innovation Driven

Overall GEI Score	37.1	
Individual Indicators	65.6	
Institutional Indicators	52.0	

Global Entrepreneurship Index



15 Pillar Comparison



General Indicators

Population	2.1 million
GDP per capita PPP	\$9,323
Rank in Doing Business Index 2013	25 / 189
Rank in Global Competitiveness Index 2013-2014	63 / 144
Rank in Economic Freedom Index 2013	43 / 178

Pillar Scores from worst to best

Percentage of total new effort for a 10 point improvement in GEI score

6. Opportunity Startup	0.22		20%
3. Risk Acceptance	0.23		19%
10. Product Innovation	0.24		18%
1. Opportunity Perception	0.25		18%
11. Process Innovation	0.31		12%
7. Technology Absorption	0.40		4%
5. Cultural Support	0.41		4%
9. Competition	0.42		3%
8. Human Capital	0.42		3%
14. Risk Capital	0.44		1%
2. Startup Skills	0.45		0%
12. High Growth	0.51		0%
4. Networking	0.56		0%
13. Internationalization	0.64		0%