



Europe

# Montenegro

World Rank 54 of 130  
Regional Rank 32 of 39



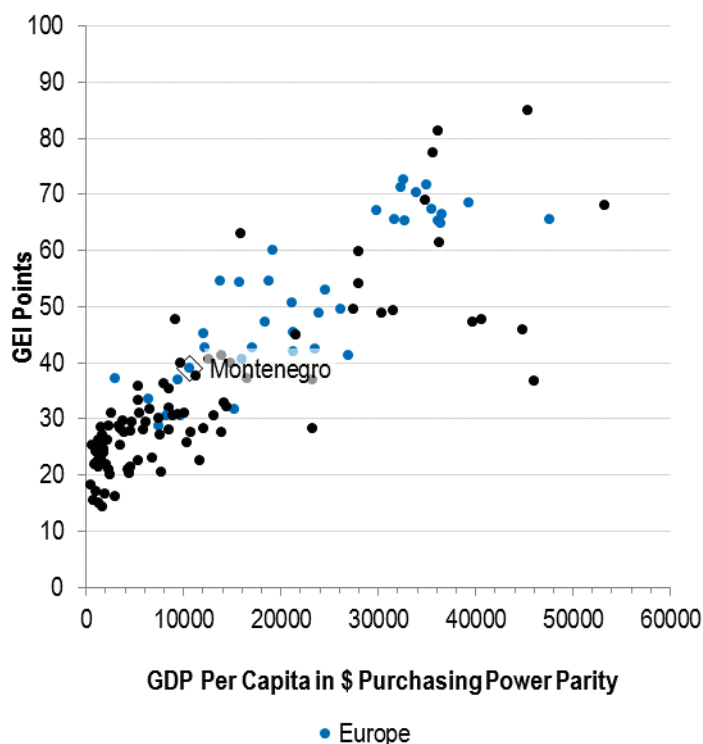
Factor Driven

Efficiency Driven

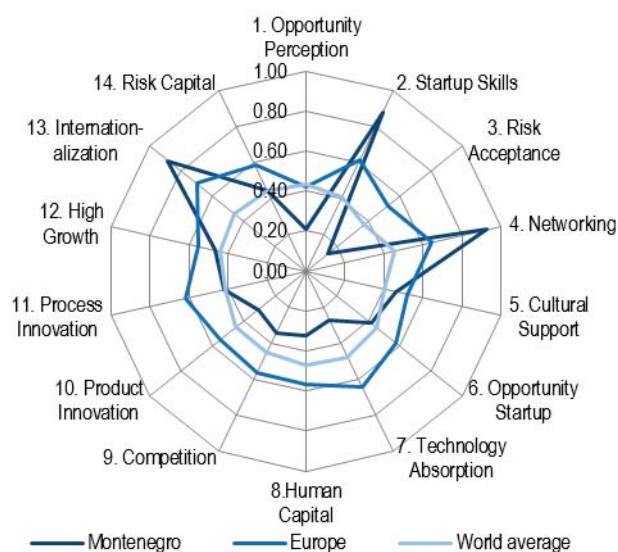
Innovation Driven

Overall GEI Score	39.1	
Individual Indicators	71.0	
Institutional Indicators	53.7	

## Global Entrepreneurship Index



## 15 Pillar Comparison



## General Indicators

Population	0.6 million
GDP per capita PPP	\$10,602
Rank in Doing Business Index 2013	44 / 189
Rank in Global Competitiveness Index 2013-2014	67 / 144
Rank in Economic Freedom Index 2013	68 / 178

## Pillar Scores from worst to best

Percentage of total new effort for a 10 point improvement in GEI score

3. Risk Acceptance	0.14		33%
1. Opportunity Perception	0.21		24%
7. Technology Absorption	0.27		16%
10. Product Innovation	0.31		11%
8. Human Capital	0.33		10%
9. Competition	0.35		6%
6. Opportunity Startup	0.42		0%
11. Process Innovation	0.42		0%
14. Risk Capital	0.45		0%
5. Cultural Support	0.46		0%
12. High Growth	0.47		0%
2. Startup Skills	0.88		0%
13. Internationalization	0.88		0%
4. Networking	0.93		0%