



Europe

Serbia

World Rank
Regional Rank

78 of 130
38 of 39



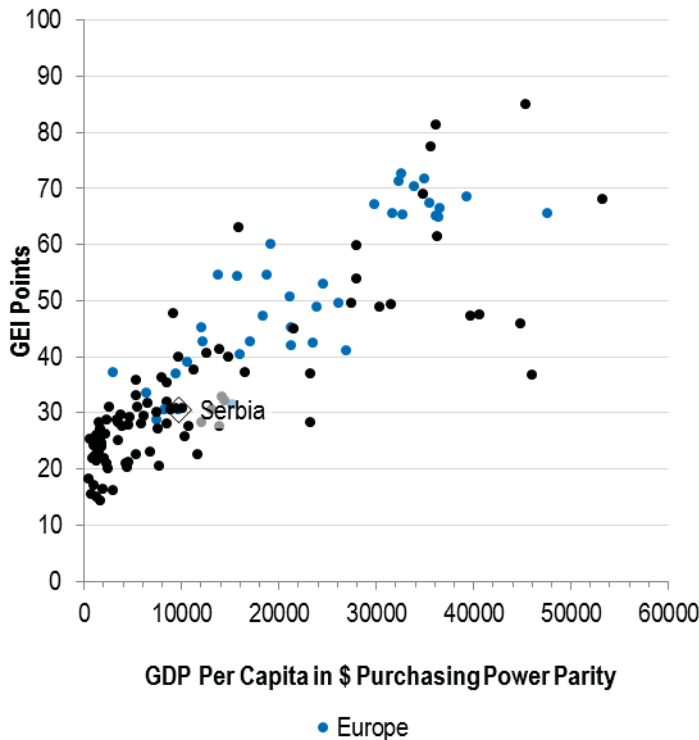
Factor Driven

Efficiency Driven

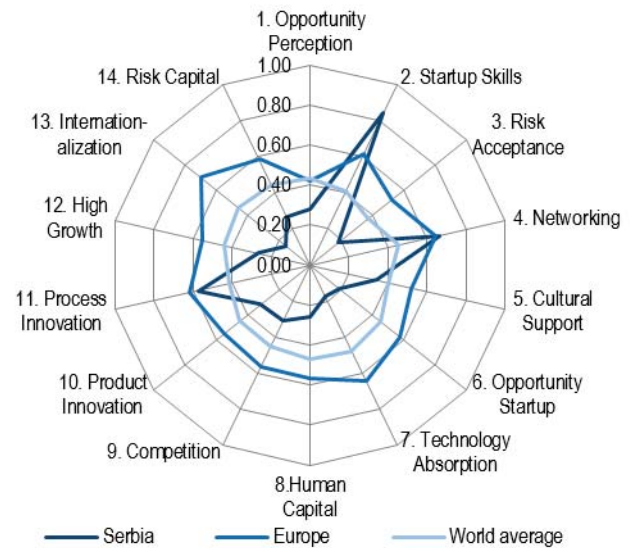
Innovation Driven

Overall GEI Score	30.6	
Individual Indicators	62.6	
Institutional Indicators	47.3	

Global Entrepreneurship Index



15 Pillar Comparison



General Indicators

Population	7.2 million
GDP per capita PPP	\$9,683
Rank in Doing Business Index 2013	93 / 189
Rank in Global Competitiveness Index 2013-2014	94 / 144
Rank in Economic Freedom Index 2013	95 / 178

Pillar Scores from worst to best

Percentage of total new effort for a 10 point improvement in GEI score

13. Internationalization	0.15		18%
7. Technology Absorption	0.17		16%
3. Risk Acceptance	0.18		15%
6. Opportunity Startup	0.19		14%
8. Human Capital	0.26		8%
14. Risk Capital	0.26		7%
12. High Growth	0.27		7%
1. Opportunity Perception	0.28		6%
9. Competition	0.31		4%
10. Product Innovation	0.32		3%
5. Cultural Support	0.34		1%
11. Process Innovation	0.58		0%
4. Networking	0.66		0%
2. Startup Skills	0.84		0%