



South and Central
America / Caribbean

Venezuela

World Rank
Regional Rank

112 of 130
20 of 23



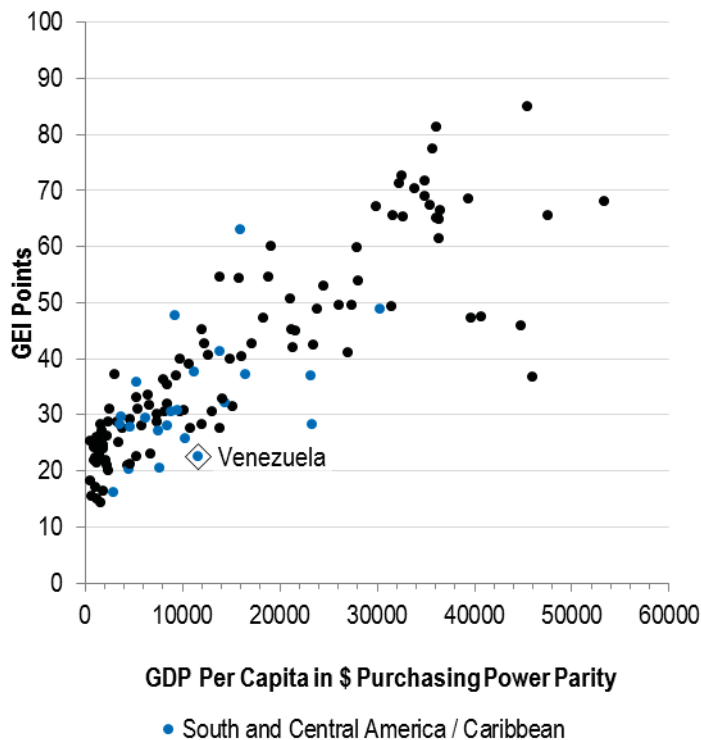
Factor Driven

Efficiency Driven

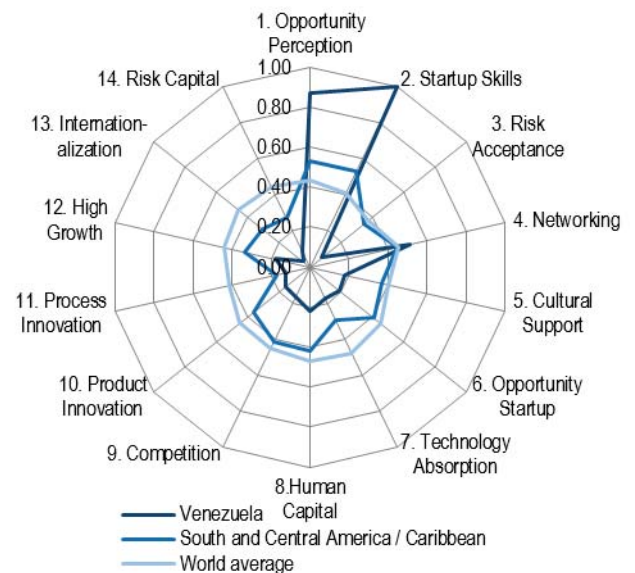
Innovation Driven

Overall GEI Score	22.6	
Individual Indicators	57.1	
Institutional Indicators	44.9	

Global Entrepreneurship Index



15 Pillar Comparison



General Indicators

Population	30.0 million
GDP per capita PPP	\$11,623
Rank in Doing Business Index 2013	181 / 189
Rank in Global Competitiveness Index 2013-2014	131 / 144
Rank in Economic Freedom Index 2013	175 / 178

Pillar Scores from worst to best

Percentage of total new effort
for a 10 point improvement in
GEI score

13. Internationalization	0.04		18%
3. Risk Acceptance	0.08		15%
14. Risk Capital	0.09		14%
11. Process Innovation	0.12		11%
10. Product Innovation	0.16		8%
9. Competition	0.17		7%
12. High Growth	0.18		6%
7. Technology Absorption	0.18		6%
5. Cultural Support	0.18		6%
6. Opportunity Startup	0.19		5%
8. Human Capital	0.22		2%
4. Networking	0.51		0%
1. Opportunity Perception	0.87		0%
2. Startup Skills	1.00		0%